

CONCORD HIGH SCHOOL PARENTS AND CITIZENS ASSOCIATION

ABN 43 317 153 298

ANNUAL REPORT TO 30 JUNE 2022

PRESIDENTS REPORT

The 2022 financial year was an active one for the Concord High School P&C with success across fundraising, grant acquittal and lobbying activities for the benefit of the school.

Fundraising.

The P&C cash position improved with the following fundraising:

- \$52,650 of grants received in the year from local clubs and State and Federal governments.
- \$15,285 raised from parents for the school building program.
- \$70,648 was donated by parents in the school registration process

Grant Acquittal

Effectively spending the grant money is a significant task. Over the year the P&C team in collaboration with the school management spent on the following programs:

- \$20,000 to install a barbeque
- \$26,000 to install sturdy outdoor table tennis tables
- \$8,000 on mental health lectures for students and parents
- \$4,770 on furniture for the library

In the P&C June 2022 General Meeting we were able to approve a budget spend of just over \$100,000 in the next financial year on a range of programs after seeking input from the Principal, parents, teachers and students.

Lobbying

An important role the P&C plays is in lobbying our Local, State and Federal governments to better support the school and I am very proud of the work the P&C has done which has delivered some extraordinary outcomes. Lobbying activities included:

- Worked with Councilors from the City of Canada Bay to collaborate on utilizing Council spaces adjacent to the school for students' sport and fitness and access to youth programs for students in the area. Further discussions with Councilor Andrew Ferguson resulted in a swift upgrade to Stanley Street, removing potholes and tree root damage that restricted accessibility and was a serious safety hazard for our community.
- Lobbied School Infrastructure NSW following our consultation with the school management about significant shortfalls in female toilets, outdoor seating and inadequate asbestos remediation. This has resulted in upgrades to both asbestos containment and seating which are underway now and due for completion in term 3.
- Lobbied the NSW State Government through our local member John Sidoti for improvements to the student sanitary facilities which resulted in us being nominated as successful grant recipients of \$150,000 towards an upgrade of all the sanitary facilities. This grant will be bolstered by additional funding from School Infrastructure

NSW following a site visit by the NSW Education Minister, Sarah Mitchel to ensure that all toilets are fully refurbished.

- Further action came as a result of Minister Sarah Mitchell's tour of the school which she undertook together with Anthony Manning, chief executive of School Infrastructure NSW. Other considerable infrastructure deficiencies were highlighted by a member of the P&C exec team during this visit which included discussion about the school's capacity to cater for the expected future growth in student enrolments. Since this advocacy, the State Government has included \$1.6b in the FY2022/23 financial year for school upgrades and has nominated Concord High School in the list of 23 schools that will benefit from this funding.
- Collaborated with State opposition Minister for Education Prue Carr and were invited to contribute to the NSW Parliamentary Inquiry into planning and delivery of school infrastructure. The P&C wrote a submission to this enquiry and made a personal appearance and representation to the enquiry.
- Ongoing collaboration with the former Federal Member, Fiona Martin, helped secure funding for the table tennis tables
- Lobbied the Federal Opposition, prior to the election, for improvements to the school theater-ette. Shadow Education Minister Tanya Plibersek, and newly elected local member for Reid, Sally Sitou, visited the school during the campaign, and have promised \$95,000 for this project.

The Concord P&C Office Bearers, Committee Members and Principal have worked tirelessly over the past year and have an extraordinary track record of achievement. I thank them for the time, commitment, passion and resilience they have voluntarily contributed for the betterment of the school.



Kathryn Zerk

President

COMMITTEE REPORT

The Committee members submit their report, together with the financial statements, of the incorporated association for the year ended 30 June 2022.

Committee members

Name	Role	
Kathryn Zerk	Office Bearer	President
Linda Dunkin	Office Bearer	Vice President
Natasha Mogilin	Office Bearer	Vice President
Alison Massey	Office Bearer	Secretary
David Oxnam	Office Bearer	Treasurer
Chris Shaw	Committee Member	Community Engagement Manager
Ruth Lindsay	Committee Member	Grants Manager
Victor Newby	Ex Officio Member	Principal

Principal Activities

During the financial year the principal continuing activities of the incorporated association consisted of:

- Bringing the school community together so that parents, carers, staff and community members can help meet the needs of the school community and contribute to decisions about the school.
- Assisting to provide facilities and equipment for the school and promoting the recreation and welfare of the students at the school.
- Offering a means for school community members to stay connected with their child, their school and their local community.

Operating Result

The profit of the association for the financial year improved to \$55,037 compared to the 2021 deficit of \$(81,503). Strong progress on acquitting grants and payment of prior year parent donations contributed to the improvement.

On behalf of the committee members



Kathryn Zerk
President



David Oxnam
Treasurer

PROFIT AND LOSS

Concord High School P&C Association

For the year ended 30 June 2022

	Year Ending 30-Jun 2022	Year Ending 30-Jun 2021
Income		
Grants Received & Acquitted	58,770	-
Donations - Building Fund (acquitted)	-	-
Donations & Contributions	70,648	-
Fundraising - Comedy for a Cause	30	4,391
Fundraising - Xmas trees	580	-
Interest Income	0	74
Membership	57	44
Total Other Income	130,085	4,509
Operating Expenses		
Insurance	852	132
Telephone & Internet	125	119
Consulting & Accounting	-	528
Donations to CHS - Airconditioners & Fans	-	42,895
Donations to CHS - Barbeque Equipment	21,989	-
Donations to CHS - Furniture	4,770	-
Donations to CHS - Mental Health Programs	8,000	-
Donations to CHS - Music Equipment	2,750	-
Donations to CHS - Robotics	1,000	-
Donations to CHS - STEM Room	-	40,000
Donations to CHS - Table Tennis Equipment	27,080	-
Donations to CHS - World Teachers Day	-	200
Donations to CHS - Year 10 Peer Support	-	1,300
Fundraising Expenses	572	839
General Expenses	1,047	-
End of school Yr 12 Gifts	1,520	-
Website Expenses	1,039	-
Total Operating Expenses	74,923	86,012
Net Profit/(Loss)	55,037	- 81,503

BALANCE SHEET

Concord High School P&C Association

As at 30 June 2022

	30-Jun 2022	30-Jun 2021
ASSETS		
Bank		
Westpac General	99,219	49,998
Westpac GDR Building Fund	15,016	0
Westpac Uniform Shop	0	34
Total Bank	114,235	50,033
Current Assets		
Inventory On Hand	0	0
Total Current Assets	0	0
TOTAL ASSETS	114,235	50,033
LIABILITIES		
Current Liabilities		
GST	646	646
Suppliers Payable	0	0
Total Current Liabilities	646	646
Non-Current Liabilities		
Unacquitted GDR Building Funds	15,285	0
Unacquitted Grants	13,880	20,000
Total Non-Current Liabilities	29,165	20,000
TOTAL LIABILITIES	29,812	20,646
NET ASSETS	84,423	29,386
EQUITY		
Current Year Earnings	55,037	(81,503)
Retained Earnings	29,386	110,890
TOTAL EQUITY	84,423	29,386

SCHEDULE OF GRANT ACTIVITY

Concord High School P&C Association
As at 30 June 2022

Schedule of Grants Received and Acquittal Status						
Month Received	Supplier	Name of Grant	P&C Target to spend on	Cash Received	Spent Portion	Unacquitted Liability
8/06/2021	Department of Industry	Stronger Communities	Barbeque	20,000	20,000	-
13/07/2021	Canada Bay Club	Amenities	Table Tennis	4,000	4,000	-
4/08/2021	Canada Bay Club	Club Grant	Mental Wellness Activities	3,600	3,000	600
27/08/2021	City of Canada Bay	Council Grant	Mental Wellness Activities	5,000	5,000	-
15/09/2021	Club Five Dock	Club Grants	Mental Wellness Activities	6,400		6,400
7/01/2022	DSS	Volunteers Grant	Furniture	5,000	4,770	230
18/01/2022	Department of Industry	Fed Govt Student Stem	Entry fee-Robitics Lego	1,650		1,650
25/02/2022	Drummoyne Sailing Club	Club Grants	Mental Wellness Activities	5,000		5,000
22/04/2022	Department of Industry	Stronger Communities	Table Tennis tables	22,000	22,000	-
				72,650	58,770	13,880

SCHEDULE OF GIFT DEDUCTIBLE RECIPIENT BUILDING FUND DONATIONS

Concord High School P&C Association
As at 30 June 2022

Month Received	Cash Received	Spent Portion	Unacquitted Liability
Nov-21	24	0	24
Jun-22	15,261	0	15,285
	15,285	0	

Notes to the Financial Statements

Note 1. General Information

The financial statements cover Concord High School Parents and Citizens Association as an individual entity. The financial statements are presented in Australian dollars, which is Concord High School Parents and Citizens Association's functional and presentation currency.

Concord High School Parents and Citizens Association is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is 3 Stanley Street, Concord, NSW, 2137.

The financial statements were authorized for issue 27 July 2022.

Note 2. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the committee members' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the New south Wales legislation the Parents and Citizens associations Incorporation Act 1976 and associated regulations. The committee members have determined that the accounting policies are appropriate to meet the needs of the committee member of Concord High School Parents and Citizens Association.

Revenue recognition

The incorporated association recognises revenue as follows

Membership revenue

Membership revenue is recognised upon receipt.

Fundraising revenue

Fundraising revenue is recognised when it is probable that the economic benefit will flow to the association and can be reliably measured.

Grant Revenue

Grant revenue is recognized when the purpose for which the grant was made is acquitted. If the grant cash is received prior to acquittal, the grant is recognized as an unacquitted grant liability.

Interest

Interest is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of financial asset and allowing the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the next carrying amount of the financial asset.

Parent Donation Revenue

Parent donation revenue that is not attached to any specific purpose is recognized upon receipt.

Sales – Uniform Shop

Uniform Shop sales are recognised when the sales income is received or when the right to receive payment is established.

Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment act 1997, as amended, it is exempt from paying income tax.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognized net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Note 3. Events after the reporting period

No matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

STATEMENT BY COMMITTEE MEMBERS

In the Committee members' opinion:

- the association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 2 of the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the New South Wales legislation the Parents and Citizens Associations Incorporation Act 1976 and associated regulations;
- the financial statements and notes comply with the Accounting Standards as described in note 2 to the financial statements;
- the attached financial statements and notes give true and fair view of the incorporated association's financial position as at 30 June 2022 and of its performance for the financial year ended that date; and
- There are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable

On behalf of the committee members



Kathryn Zerk
President



David Oxnam
Treasurer

23 July 2022

REM AUDITORS



RELIABLE. EFFICIENT. METICULOUS.

AUDIT & ASSURANCE.

INDEPENDENT AUDITOR'S REPORT

To the members of Concord High School Parents and Citizens Association

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Concord High School Parents and Citizens Association, which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income for the year then ended, and notes to the financial statement, including a summary of significant accounting policies, and the Statement by the Members of the Committee.

In our opinion the financial report of Concord High School Parents and Citizens Association has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Entity's financial position as at 30 June 2022 and of its performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (the Code)* that are relevant to our audit of the financial report in Australia.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and is appropriate to meet the needs of the members. The management's responsibility also includes such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



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Eddie De Bruyn
REM Auditors Pty Ltd
Director

Date: 10 August 2022