

**CONCORD HIGH SCHOOL
PARENTS AND CITIZENS ASSOCIATION**

ABN 43 317 153 298

ANNUAL REPORT TO 30 JUNE 2025

PRESIDENTS REPORT

The 2025 financial year was an active one for the Concord High School P&C with success across fundraising and grant acquittal for the benefit of the school.

Fundraising.

Fundraising efforts delivered \$33,203 cash into the bank account during the financial year:

- \$ 24,697 was donated by parents in the school registration process
- \$ 3811 from the Bunnings BBQ
- \$ 4695 from the Trivia night held in 2024

Grant Acquittal

Over the year the P&C team in collaboration with the school management spent on the following programs:

- \$2000 received in Grants acquitted with a donation to the School Hardship Fund and the residual to the new outdoor Bench Seating
- \$2702 from building funds acquitted for the new outdoor Bench Seating

President

The focus this financial year for the P&C has been to promote community connection. This has been achieved by hosting a trivia night, holding a Bunnings BBQ and attending school events to promote the P&C.

The P&C have funded enhancement of the student experience within the school including Mental Health Programs, Robotics, School Mascot Uniform, Representative Sports Uniforms, and supported the 2026 Year 10 peer support students to have a reduced cost for camp expenses mentoring year 7 students.

Grants acquitted this financial year have been to support the school efforts in upgrading the outdoor area for senior students by installing bench seating.

P&C COMMITTEE REPORT

The Committee members submit their report, together with the financial statements, of the incorporated association for the year ended 30 June 2025.

Committee members

Name	Role	
Alison Wallbank	Office Bearer	President
Amy De Paula	Office Bearer	Vice President
Amber Hooker	Office Bearer	Secretary
Anna Koskinen	Office Bearer	Treasurer
Victor Newby	Ex Officio Member	Principal

Principle Activities

During the financial year the principle continuing activities of the incorporated association consisted of:

- Bringing the school community together so that parents, carers, staff and community members can help meet the needs of the school community and contribute to decisions about the school.
- Assisting to provide facilities and equipment for the school and promoting the recreation and welfare of the students at the school.
- Offering a means for school community members to stay connected with their child, their school and their local community.

Operating Result

The loss for the year of (\$13,284) reflects our desire to continue to use all incoming funds from fundraising and generous parent donations to support the students and staff at CHS. The P&C is in a good financial position with \$34,121 in the bank and no unacquitted grant liabilities.

On behalf of the committee members

Alison Wallbank
President
Date:

Anna Koskinen
Treasurer FY24/25
Date:

CONCORD HIGH SCHOOL P&C

Prepared by: A. Koskinen 10/8/2025

Financial Statements**Profit & Loss**

	FY 25 Year to Date	Year Ending
	30-Jun 2025	30-Jun 2024
Income		
Grants Received & Acquitted	2,000	0
Donations - Building Fund (acquitted)	2,702	0
Donations & Contributions	24,697	24,357
Fundraising - Bunnings BBQ	3,811	0
Fundraising - Trivia Night	4,695	12,420
Interest Income	0	0
Membership	23	30
Total Other Income	37,928	36,806
Operating Expenses		
Bank Fees	0	0
Insurance	961	1,007
Telephone & Internet	0	0
Consulting & Accounting	902	858
Donations to CHS - Buildings	2,700	0
Donations to CHS - Cupcakes	0	416
Donations to CHS - Furniture	23,300	2,846
Donations to CHS - Hardship Fund	1,000	0
Donations to CHS - Harmony Day	0	1,615
Donations to CHS - Mental Health Programs	3,416	0
Donations to CHS - Robotics	3,003	0
Donations to CHS - School Mascot Uniform	5,000	0
Donations to CHS - Sports Uniforms	4,800	0
Donations to CHS - Teachers Day Gifts	630	919
Donations to CHS - Volleyball nets	0	5,096
Donations to CHS - Year 10 Peer Support	2,000	1,000
Fundraising Expenses	2,940	3,161
General Expenses	0	0
Printing	0	0
Student Uniform Contribution	0	0
Teachers Event	0	0
End of school Yr 12 Gifts	517	0
Website Expenses	43	929
Total Operating Expenses	51,212	17,847
Net Profit/(Loss)	(13,284)	18,959

CONCORD HIGH SCHOOL
P&C
Financial Statements
Balance Sheet

Prepared by: A. Koskinen
10/8/2025

	30-Jun 2025	30-Jun 2024
ASSETS		
Bank		
Westpac General	34,002	47,950
Westpac GDR Building Fund	120	2,158
Total Bank	34,121	50,107
Current Assets		
Inventory On Hand	0	0
Total Current Assets	0	0
TOTAL ASSETS	34,121	50,107
LIABILITIES		
Current Liabilities		
GST	646	646
Suppliers Payable	0	0
Total Current Liabilities	646	646
Non-Current Liabilities		
Unacquitted GDR Building Funds	120	2,821
Unacquitted Grants	0	0
Total Non-Current Liabilities	120	2,821
TOTAL LIABILITIES	766	3,468
NET ASSETS	33,355	46,639
EQUITY		
Current Year Earnings	(13,284)	18,959
Retained Earnings	46,637	27,678
TOTAL EQUITY	33,353	46,637

SCHEDULE OF GRANT ACTIVITY

Month Received	Supplier	Name of Grant	P&C Target to spend on	Unspent Prior Yrs	FY25 Cash Received	FY25 Spend	Unacquired Liability	Date Spent / Acquitted
General Grants								
Aug 2024	Five Dock RSL	Club Grants	Courtyard Seating & Hardship Account	0	2000	2000	0	21/10/24 & 21/2/25
					2000	2000	-	
Gift Deductible Recipient Donations								
1-Jul	Opening Balance						2158	
12 August	Building Fund donation				661.98			
10-Jun	Payment to CHS					2700	-2700	
				2158	-	-	120	

Notes to the Financial Statements

Note 1. General Information

The financial statements cover Concord High School Parents and Citizens Association as an individual entity. The financial statements are presented in Australian dollars, which is Concord High School Parents and Citizens Association's functional and presentation currency.

Concord High School Parents and Citizens Association is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is 3 Stanley Street, Concord, NSW, 2137.

The financial statements were authorized for issue 31 July 2025.

Note 2. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the committee members' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the New south Wales Parents and Citizens Associations Incorporation Act 1976 and its regulations. The committee members have determined that the accounting policies are appropriate to meet the needs of the committee member of Concord High School Parents and Citizens Association.

Revenue recognition

The incorporated association recognises revenue as follows

Membership revenue

Membership revenue is recognised upon receipt.

Fundraising revenue

Fundraising revenue is recognised when it is probable that the economic benefit will flow to the association and can be reliably measured.

Grant Revenue

Grant revenue is recognized when the purpose for which the grant was made is acquitted. If the grant cash is received prior to acquittal, the grant is recognized as an unacquitted grant liability.

Interest

Interest is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of financial asset and allowing the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the next carrying amount of the financial asset.

Parent Donation Revenue

Parent donation revenue that is not attached to any specific purpose is recognized upon receipt.

Sales – Uniform Shop

Uniform Shop sales are recognised when the sales income is received or when the right to receive payment is established.

Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment act 1997, as amended, it is exempt from paying income tax.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognized net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Note 3. Events after the reporting period

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

STATEMENT BY COMMITTEE MEMBERS

In the Committee members' opinion:

- the association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 2 of the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the New South Wales Parents and Citizens Associations Incorporation Act 1976 and its regulations;
- the financial statements and notes comply with the Accounting Standards as described in note 2 to the financial statements;
- the attached financial statements and notes give true and fair view of the incorporated association's financial position as at 30 June 2025 and of its performance for the financial year ended that date; and
- There are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable

On behalf of the committee members

Alison Wallbank
President
Date:

Anna Koskinen
Treasurer FY24/25
Date: